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investment has
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new book

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Jacobs, is that
these two failures

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are intimately related. The failure by policy-makers to fully understand the dynamics of the capitalist system not only leads to periodic crises; it also leads to the wrong remedies, such as the pro-cyclical austerity that has only deepened and

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prolonged the crisis
in many countries.

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and how their
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threatens to
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policy. Affluent

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are still held up as
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other societies

should aspire, and
it's in that context

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concerned the role

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