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Paul Krugman's grasp of economics in action and his uncanny way of translating complex issues into everyday terms have made him the most widely read economist writing for the general public today. He has been awarded the 2008 prize in Economic Sciences for his study of international trade and the effects of globalization. What's new? a- chapter order -- re-organized from the 1st edition to reflect how the subject is taught; b- stronger international focus -- Global issues are dealt with throughout the text and emphasis is placed on looking at topics from an international perspective; c- global Comparison boxes -- uses data driven examples to illustrate the international dimension of economic concepts; d- new chapters on Taxes, Inflation and Unemployment; e- coverage of the financial crisis. Strengths: a- real world examples, stories, applications and case studies -- These teach the core concepts and motivate learning; b- the writing style is accessible, entertaining and friendly; c- tools for learning. Tools for learning: a- each chapter is structured around a common set of features that helps students learn while keeping them engaged; b- chapter opening summaries -- Each chapter begins with a real-life story that is then integrated throughout the chapter. They illustrate concepts, build intuition and encourage students to think further; c- economics in action -- each chapter closes with a real world case study. -- Description from <http://www.palgrave.com> (Oct. 11, 2011).