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- Section 1.3 deals with the strategic management process which explains strategy analysis, strategy formulation, and strategy implementation.
- In Section 1.4 we discuss the impact of an organization's values, vision, and mission in guiding decision making and employees' behaviour. A theory of

part 1 What is Strategy?

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stra·te·gic (strə-tē'jĭk) also stra·te·gi·cal (-jĭ-kəl) adj. 1. Of or

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relating to strategy. 2. a. Important or essential in relation to a plan of action: a strategic withdrawal. b. Essential to the effective conduct of war: strategic materials. c. Highly important to an intended objective: The staff discussed strategic marketing factors. 3 ...

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