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Most risk models are simply incapable of accurately predicting the complex scenarios that could lead to financial disaster, which is why Enterprise Risk Management: From Incentives to Controls, Second Edition posits that your company's risk profile--and ultimately the success or failure of its risk management strategy--is driven by the decisions and actions of its leadership and employees.

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"James Lam's book Enterprise Risk Management: From Incentives to Controls provides an insightful road map to best practices in risk management. Based on a solid and successful career in risk management, James's advice is both timely and relevant and should be required reading for all risk management professionals."

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Lam j 2003 enterprise risk management from incentives Lam, J. (2003), Enterprise Risk Management : From Incentives to Controls, John Wiley. Lilliefors, H. W. (1967), "On the Kolmogorov-Smirnov test for normality with mean and variance unknown," Journal of the American Statistical association, 62, 399-402.

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Over the past few years, there have been several instances where incentive compensation programs are believed to have motivated questionable employee behaviors which have resulted in significant damage to company reputations. It is apparent that incentives are a key tool that corporations utilize to achieve objectives, but with recent discoveries, it has become critical that boards of directors carefully consider whether these programs pose significant risks to the organizations.

Riskiness of Incentive Compensation Plans | ERM ...

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advantages associated with EMI options they already hold, amongst other conditions, the employee must devote at least 25 hours per week or, if less, 75 percent of their total working time, to the business of the company.

Enterprise Management Incentives (EMI) - KPMG United Kingdom

Enterprise Risk Management: From Incentives to Controls, Second Edition takes you far beyond quantitative risk measurement and predictive modeling to a comprehensive understanding of how to build and nurture a corporate culture that encourages successful enterprise risk management. --This text refers to the hardcover edition.

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Risk Management; from Incentives to Controls appeared in 2003, it seemed as if the business world - at least in the U.S. - was in disarray. The bankruptcy of Enron in 2001, the collapse of WorldCom in 2002, the shutdown of Arthur Anderson - the auditor of both companies - and the arrests of the senior management of Tyco were resonating in the marketplace.

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